

RATING BY-LAW

THE CORPORATION OF THE
Township of Clearview

BY-LAW NUMBER 14-02

A by-law imposing special annual drainage rates upon land in respect of which money is borrowed under the *Tile Drainage Act*.

WHEREAS owners of land in the municipality have applied to the Council under the *Tile Drainage Act* for loans for the purpose of constructing subsurface drainage works on such land;

AND WHEREAS the Council has, upon their application, lent the owners the total sum of \$33,100.00 to be repaid with interest by means of rates hereinafter imposed;

BE IT THEREFORE ENACTED by the Council:

1. That annual rates as set out in the Schedule 'A' attached hereto are hereby imposed upon such land as described for a period of ten years, such rates to be levied and collected in the same manner as taxes.

Passed this 13 day of January, 2014

Corporate Seal


Head of Council

Clerk

The Corporation of the Township of Clearview

Schedule 'A' to By-law Number 14-02

Name and address of owner				Description of land drained				Proposed date of loan (YYYY-MM-DD)	Sum to be loaned \$	Annual rate to be imposed \$
Ron Patterson				Lot : 11		Con : 11		2014-Feb-01	\$ 33,100.00	\$ 4,497.23
6110 Hwy #26	Stayner	ONT	Roll # :	4329	040	003	14500			
* Total principal of debenture and total sum shown on by-law								TOTAL *	\$ 33,100.00	\$ 4,497.23